



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan  
Phones: 111-00-11-22 Fax (021) 246-2640

KSE/N- 4972

September 25, 2009

## NOTICE FOR ALL MEMBERS

### Introduction of Trading in the Debt Market Securities at the Exchange

The Karachi Stock Exchange is pleased to announce the introduction of Trading in the Debt Market Securities at the Exchange through Bond Automated Trading System (BATS), which will offer debt market participants an efficient and transparent platform for trading in the Debt Market Products.

The Securities & Exchange Commission of Pakistan has accorded their approval for Regulations Governing Bond Automated Trading System of Karachi Stock Exchange. As per these Regulations, all members who intend to participate in the **Debt Market Trading** are required to inform the Exchange in writing of their intension to trade in the Debt Market Securities, along with the following:

- a. Cheque / Pay Order of Rs. 150,000/= as basic deposit, in favor of Karachi Stock Exchange.
- b. Request for BATS dedicated Trading Terminal along with applicable Trading Work Station (TWS) and Remote Connectivity charges for the same.

Members of the Exchange and Financial Institutions desirous to obtain "View only Terminal" (VOT) for BATS, may also apply to the Exchange for the installation of the same on their designated premises, along with the payment of its applicable charges.

In order to test the functionality of the BATS, explain its salient features and list of all applicable charges such as Laga-charges, terminal charges and others, the Exchange has arranged a **Presentation** followed by a **Mock Trading Session** and a **Question Answer Session**, at the KSE Auditorium on Monday October 5, 2009 at 4:30pm. Sharp. All Members of the Exchange are invited to attend.

**Go live date** for the Trading through BATS shall be announced after the completion of Mock Sessions.

  
**Haroon Askari**  
**General Manager Operations**

Copy to:

- The Executive Director (SM), Securities & Exchange Commission of Pakistan .
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- KSE Website