




NOTICE FOR ALL MEMBERS

CLIENT LEVEL MARGINING SYSTEM

Further to our notice No.KSE/N-4662 dated September 4, 2009 on the subject.

In relation to the Client Level Margining regime, all members are requested to view the format of Undertaking placed on "Download" section of KSE website ([http://www.kse.com.pk/clients/clientside1.htm](#)), which will required to be submitted to the Exchange on the Company Letter head for utilization of collateral deposited by the House Account of Brokerage House to cover margin requirements of all clients.

All members are requested to note the above.



FAISAL IQBAL

Manager - Risk

CC to:

01. The Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
04. The Chief Executive, National Clearing Company of Pakistan Limited
05. The General Manager, IT Division-KSE
06. DGM Market Control & Surveillance Department-KSE
07. DGM Clearing & Settlement Department-KSE
08. Notice Board
09. KSE Website