

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-4706

**N O T I C E**

September 08, 2009

Reproduced hereunder Circular No. 28 of 2009 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, Specialized Companies Division, (Modaraba Wing)** for information of all concerned.

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
(Modaraba Wing)**

No. SC/M/RW/POA/2009 - 372

September 4, 2009

**Circular No. 28 of 2009**

**Subject: Additional condition to Modaraba Authorization Certificate - Addition in Panel of Auditors for Modarabas**

This refers to Circular No. 08 of 2009 dated March 12, 2009.

In terms of power conferred by section 11 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with rule 3(2)(e) of the Modaraba Companies and Modaraba Rules, 1981 the following additional condition for conducting the business by Modarabas is hereby imposed, which shall be deemed to be part of the conditions of the certificate already granted for authorization to float a Modaraba:

“For the purpose of section 15 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with Rule 19 of the Modaraba Companies & Modaraba Rules, 1981, no chartered accountancy firm other than the following will be approved by Registrar (Modarabas) to act as statutory auditors of a Modaraba.”

1	A.F. Ferguson & Co. (PRICEWATERHOUSECOOPERS) State Life Building No. 1/C, I.I. Chundrigar Road, Karachi. Tel: 2426711-5, 2426682-5 Fax: 2415007.	2	Anjum Asim Shahid Rahman. (Grant Thornton) 1st & 3rd Floors, Modern Motors House, Beaumont Road, Karachi 75530 Tel: 5671194, 5687098, 5687096, 5671966, 5673745 Fax: 5688834
3	Avais Hyder Liaquat Nauman, Avais Chambers, 1/C-5, Sikander Malhi Road, Canal Park, Gulberg II, Lahore. Tel: 042-5872731-3, Fax: 042-5872734 E-mail: <a href="mailto:lahore@ahln.com.pk">lahore@ahln.com.pk</a>	4	BDO Ebrahim & Co., 2nd Floor, Block "C" Lakson Square Building No. 1, Sarwar Shaheed Road, Karachi. Tel: 021-5683030.5683189, Fax: 5684239
5	Hyder Bhimji & Co. 2nd Floor, Standard Insurance House, I.I. Chundrigar Road, Karachi. Tel: 021-2417585-3 Fax: 021-2423954	6	Ilyas Saeed & Co. A-4 Sea Breeze Barkat Market, New Garden Town, Lahore. Tel: 042-5861852 Fax: 5856145