

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4528

N O T I C E

August 28, 2009

Reproduced hereunder letter No. NCCPL/CM/AUGUST-09/10 dated August 27, 2009 received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/August-09/10

August 27, 2009

Restriction of Trading Activities by Employees of Brokerage Houses

Dear Broker Clearing Members,

In order to further enhance the scope of Unique Identification Number ("UIN") registration through National Clearing & Settlement System ("NCSS"), following modifications have been made whereby members of the stock exchange can restrict trading activities of their employees only through their own brokerage houses in accordance with the relevant regulations of the stock exchanges:

1. Addition of fields marked as "EMPLOYEE" and "PROPRIETARY" in UIN Mapping Type ; and
2. Additional mandatory field of "DESIGNATION" under the above mentioned mapping type of "EMPLOYEE".

Following is the detailed mechanism for the above mentioned registration of EMPLOYEES and PROPRIETARY UIN in NCSS:

Addition of "EMPLOYEE" and "PROPRIETARY" option in UIN Mapping Type Field

- Presently, UIN Mapping Type field in NCSS contains all existing records defined as "CLIENT ("C")", however, with the implementation of aforementioned additional mapping type an option EMPLOYEE ("E") and PROPRIETARY ("P"), will be made available in such UIN Mapping Type filed to Broker Clearing Members ("BCM") whereby they can change mapping type of already posted records by searching specific Client Codes and then modify its 'Mapping Type' as "E" or "P" as the case may be.
- After selecting any client code as "E", BCMs shall be required to enter the designation of such employee in the new mandatory field of "Designation", in UIN set-up screen.
- Once UIN Mapping Type of existing client code is changed to 'E' by the respective BCMs, the mapping of such UINs of the employees will be closed/restricted for all other brokerage houses.