



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
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KSE/N-4281

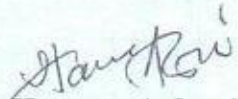
August 13, 2009,

NOTICE FOR ALL MEMBERS

Expulsion of Three Members of the Exchange

Members are hereby informed that the Governing Board of Director in its meeting held on August 11, 2009, reviewed the subject matter and decided to confirm their earlier decision to expel following three Members of the Exchange w.e.f. August 13, 2009, due to their failure to pay and address their clients/ investors legitimate claims, failure to honor Arbitration awards and non-fulfillment of their financial obligation towards the Exchange.

1. M/s. Capital One Equities Limited
2. M/s. Cliktrade Limited
3. M/s. Eastern Capital Limited


Haroon Askari

General Manager Operations

Cc to:

- The Executive Director (SM), Securities & Exchange Commission of Pakistan
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- The Chief, IT Division-KSE
- Market Control & Surveillance Department-KSE
- Clearing & Settlement Department-KSE
- Notice Board
- KSE Website.