

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4196

N O T I C E

August 11, 2009

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, (Securities Market Division)**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

No. SMD/SE/2(20)/2009

August 10, 2009

Mr. Adnan Afridi
Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mr. Attab Ahmed Chaudree,
Managing Director,
Islamabad Stock Exchange (G) Limited,
Stock Exchange Building,
Islamabad.

Mian Shakaal Aslam,
Managing Director,
Lahore Stock Exchange (G) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: Suspension of Trading in the Shares of Noor Silk Mills Limited

Dear Sirs,

The Securities and Exchange Commission of Pakistan (SECP) during the inspection of Noor Silk Mills Limited (NSML) in the year 2008 noted serious observations/irregularities/violations of law by NSML, including fraud committed by a Director of NSML, concealment of company's income, non-maintenance of proper books of accounts, disclaimer of opinion given by the auditors, non-compliance with the directions of the SECP and unauthorized leasing of the factory premises by NSML.

Consequent to the serious nature of violations/non-compliance by NSML, the SECP is in the process of initiating winding up proceedings against NSML under Section 305 and 309 of the Companies Ordinance, 1984 (the "Ordinance") on the grounds provided for in Sub-clause (ii) to Sub-clause (v) of Section 305 (f) of the Ordinance.

In view of the continuing status of default by the Company, in order to protect the interest of the general public and avoid any market abuse, I am directed to communicate that the SECP in exercise of its powers under Section 9(7) of the Securities and Exchange Ordinance, 1969 orders the suspension of trading in the shares of Noor Silk Mills Limited for a period of 60 (sixty) days w.e.f. August 11, 2009.

Yours truly,

Misrat Jabeen
Director (SE)

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
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