

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3942

N O T I C E

July 24, 2009

Reproduced hereunder letter received from **ISHTIAQ TEXTILE MILLS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**ISHTIAQ TEXTILE MILLS LIMITED**

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (Guarantee)
Limited Karachi Stock Exchange
Building Karachi.

July 21, 2009

Subject: **VOLUNTARY DE-LISTING OF OUR COMPANY**

Dear Sir,

Please refer our application of voluntary delisting and meeting held on July 15, 2009 for the said matter

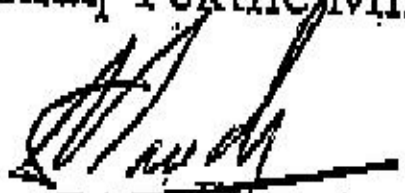
We consider the recommended purchase price of shares is too high keeping in consideration of litigation liability and current economic and power crises; especially textile sector is very worst even half of the textile unites of Pakistan closed. We do not see good future of textile sector and if any textile unit sale their machinery than they will fetch only scarp value as there is no buyer present in market to purchase textile machinery.

We still wish to pay minor shareholders to make them good for their investment, so, they may get their some of their investment back. However, it is not possible to pay such higher amount.

In the light of above; we request you to please treat our voluntary de-listing application withdrawn.

Thanking You,

Yours truly,
For, Ishtiaq Textile Mills Ltd


Director

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