



**NOTICE FOR ALL MEMBERS**

**DELIVERABLE FUTURES CONTRACT – SCHEDULE FOR TRADING AND SETTLEMENT**

**A. Companies**

1. Oil & Gas Development Company Limited
2. MCB Bank Limited
3. Pakistan Petroleum Limited
4. Hub Power Company Limited
5. Pakistan State Oil Limited
6. Pak Oilfields Limited

7. National Bank of Pakistan
8. United Bank Limited
9. Engro Chemical Limited
10. DG Khan Cement Limited
11. Pakistan Telecommunication Limited
12. Bank Alfalah Limited

13. Fauji Fertilizer Bin Qasim Limited
14. Lucky Cement Limited
15. Nishat Mills Limited
16. Adamjee Insurance Company Limited
17. Azgard Nine Limited

**B. The Trading and Settlement Schedule shall be as under: -**

Contract	Opening of Contracts		Closing of Contracts		Settlement	
	Date	Day	Date	Day	Date	Day
August-2009	27-07-2009	Monday	28-08-2009	Friday	01-09-2009	Tuesday

**C. Please note:**

(a) *Following are some major amendments effected in Regulations Governing Deliverable Futures Contract Market relating to re-launching of Deliverable Futures Contracts Market:*

- (i) As per amended clause 6(iv), No sale position in excess of 0.1% of Free Float of a scrip or Rs. 50 million, whichever is higher, will be allowed in DFCM to a Member on his Proprietary or Client's Account on UIN basis, unless there is a Pre-Existing Interest of the Seller. However, as per clause 6(i), (ii) & (iii), A Member on his Proprietary or Client's Account shall be allowed to make Blank Sale up to 0.1% of Free Float of a scrip or Rs. 50 million, whichever is higher, and required to declare that sale order as Blank Sale while placing it on Uptick or Zero-Plus Tick through F8 window.
- (ii) As per amended clause 7(v), Concentration Margin shall be applicable (in replacement of Special Margins) as may be prescribed by the Exchange in accordance with Regulations Governing Risk Management of the Exchange.
- (iii) As per amended clause 8(iii)(a)&(b), Daily MtM losses per UIN per Scrip will be collected in Cash on T+0 basis (same day) and no MtM profits will be paid till the final Settlement Date.

(b) *Following are some major amendments effected in the Regulations Governing Risk Management of the Exchange relating to re-launching of Deliverable Futures Contracts Market:*

- (i) As per amended clause 4.1(b), Pre-Settlement Delivery in Deliverable Futures Contracts Market will be allowed on UIN basis. However, the Exchange will announce this facility on a future date subject to system development required by the Exchange and NCCPL.