

Reproduced hereunder letter No. 2(32)/SE/2001 dated July 22, 2009 received from Securities and Exchange Commission of Pakistan for information of Members of the Exchange.

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

2(32)/SE/2001

July 22, 2009

Mr. Adnan Afridi
Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Amendments in Deliverable Futures Contract Regulations and Risk Management Regulations of KSE

Dear Sir,

This refers to Karachi Stock Exchange (G) Limited (KSE) letter No. KSE/Legal-SECP-8242 dated July 17, 2009 on the subject noted above.

I am directed to communicate that the Securities and Exchange Commission of Pakistan in exercise of its powers conferred under Section 34(1) of the Securities and Exchange Ordinance, 1969, is pleased to accord approval to the proposed amendments in the Deliverable Futures Contract Regulations and Risk Management Regulations of KSE with certain amendments considered essential (copy of approved version enclosed).

The Exchange is advised to have the said amendments published in the official gazette of Pakistan and forward 10 copies of the notification to the Commission, at the earliest.

Yours truly,


Musarat Jabeen
Director (SF)

Cc: Managing Director LSE and Managing Director ISE for adoption