



**NOTICE FOR ALL MEMBERS**

**CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE**

This is further to our Notice No. KSE/N-3773 dated July 9, 2009.

Members are hereby informed that the Board of Directors in its meeting held on April 14, 2009, decided to amend the prevailing time line to submission of Net Capital Balance Certificates as of June 30 and December 31 every year by September 15 and March 15 respectively while reducing the period from existing 90 days to 75 days. Accordingly, members are requested to ensure that the Certificate of Net Capital Balance as of June 30, 2009 is submitted **before September 15, 2009 instead of September 30, 2009**, failing which the penalty shall be imposed as provided in Schedule 5 of Regulations Governing Risk Management of the Exchange.

All the members are requested to note the above for necessary compliance.

**SHAFQAT ALI**

*General Manager-Risk*

**Copy to:**

01. The Executive Director (SMD), SECP
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Managing Director, National Commodity Exchange Limited
06. The Chief Executive, Central Depository Company of Pakistan Limited
07. The Chief Executive, National Clearing Company of Pakistan Limited
08. The General Manager, IT Division-KSE
09. The General Manager, (Operation)-KSE
10. The General Manager, (Law)-KSE
11. DGM Market Control & Surveillance Department-KSE
12. DGM Clearing & Settlement Department-KSE
13. Notice Board
14. KSE Website