



# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

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KSE/N- 3864

July 17, 2009

## NOTICE FOR ALL MEMBERS

### **Change of Existing Marketable Lot for Ready/Square-up markets to One Share and discontinuation of ODD Lot Market**

Further to our notice no. KSE/N-3709 dated July 06, 2009 on the subject matter.

Members are hereby reminded that as per KSE Board's decision in its meeting held on April 14, 2009, the existing Marketable lot size of all book entry listed securities for **Ready and Square-up Markets** will be converted into **ONE Share**, with effect from **July 21, 2009** and non-book entry (physical form) securities will continue to trade on the basis of their existing Marketable Lots.

However, in the Pre-Open session, order sizes will be as follows:

Previous day closing Price of Scrip	Minimum order size for Pre-open
Scrips priced less than or equal to Rs. 100.00	500 shares
Scrips priced more than Rs.100.00 & less than or equal to Rs. 500.00	100 Shares
Scrips priced above Rs.500.00	20 shares

Further, as a consequence of the above, the "**Odd Lot Market**" will cease to operate as a separate market, from the above mentioned date of implementation of this change. It may also be noted that the Securities eligible for trading in other markets such Cash Settled Futures and Stock Index Futures will continue to trade in accordance with their respective Contract Specifications.

Members are requested to note the above.

  
Abbas Mirza  
DGM - Operations

#### Copy to:-

- The Executive Director (SM), Securities & Exchange Commission of Pakistan
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- KSE Website