



NOTICE

SUSPENSION OF TRADING IN THE SHARES OF ISHTIAQ TEXTILE MILLS LIMITED APPLIED FOR VOLUNTARY DELISTING UNDER LISTING REGULATIONS OF THE EXCHANGE

WHEREAS Ishtiaq Textile Mills Limited has submitted an application for voluntary delisting of the company from the Exchange under the Listing Regulations at buy-back price of Rs. 5/- per share by the sponsors.

AND WHEREAS the case of the company was considered by the Voluntary Delisting Committee of the Exchange today and after deliberating with the representatives of the sponsors and the principal shareholders, it was recommended to fix the minimum purchase price at Rs. 30.18 per share by the sponsors on the basis of the breakup value as on December 31, 2008 i.e., taking into consideration the revaluation of assets carried out by the evaluator and certified by the Auditor under Listing Regulation No. 30-A(i)(c).

AND WHEREAS the representatives of sponsors of the company have requested the Exchange to allow a week's time to discuss the price with their Board of Directors and communicate the decision to the Exchange.

In view of above and taking into consideration the public interest, it has been decided to suspend trading in the shares of the company with effect from **Thursday, July 16, 2009** under the powers vested in the Exchange under the Listing Regulations and Section 9(7) of Securities & Exchange Ordinance, 1969.

Muhammad Ghufuran

Deputy General Manager – Companies Affairs

Copy to:

Notice Board
Managing Director
General Manager Operations
General Manager Risk Management
Deputy General Manager Operations
Trading & Members Affairs Department
Delivery & Settlement Department
I. T. Division
Market Control & Surveillance Department
KSE Website
Company concerned
S.E.C.P. Islamabad
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Ltd.