



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111001122, Fax (021) 241-0825

KSE/N-3773

July 9, 2009

NOTICE FOR ALL MEMBERS

CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE

In terms of the Regulations Governing Risk Management of the Exchange, wherein Members of the Exchange shall submit bi-annually a certificate from an auditor selected from the panel of auditors prescribed by the Exchange under Regulations Governing System Audit of the Brokers of the Exchanges, 2004, confirming their Net Capital Balance on the format prescribed by the Exchange, as on June 30 and December 31 by September 30 and March 31 respectively, for the purpose of calculating their respective Capital Adequacy.

In view of the above all the members are requested to ensure that the certificate of Net Capital Balance as on June 30, 2009 is submitted before September 30, 2009, apportioned as per following detail, failing which the penalty shall be imposed as provided in Schedule 5 of Regulations Governing Risk Management of the Exchange.

1. Allocation for Karachi Stock Exchange (Guarantee) Limited
2. Allocation for Lahore Stock Exchange (Guarantee) Limited
3. Allocation for Islamabad Stock Exchange (Guarantee) Limited
4. Allocation of National Commodity Exchange of Pakistan Limited

All the members are requested to note the above for necessary compliance.

SHAFQAT ALI

General Manager-Risk

Copy to:

01. The Executive Director (SMD), SECP
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Managing Director, National Commodity Exchange Limited
06. The Chief Executive, Central Depository Company of Pakistan Limited
07. The Chief Executive, National Clearing Company of Pakistan Limited
08. The General Manager, IT Division-KSE
09. The General Manager, (Operation)-KSE
10. The General Manager, (Law)-KSE
11. DGM Market Control & Surveillance Department-KSE
12. DGM Clearing & Settlement Department-KSE
13. Notice Board
14. KSE Website