



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111001122 Fax (021) 241-0825

KSE/N - 3693

July 3, 2009

NOTICE FOR ALL MEMBERS

BASIC DEPOSIT AGAINST EXPOSURE MARGIN REQUIREMENTS

Members are hereby notified that effective from Monday July 6, 2009, initial/basic deposits in Ready Market, Cash-Settled Futures Market, Stock Index Futures Contract (SIFC) Market and Futures Trading in Provisionally Listed Companies Market deposited by members with the Exchange may be utilized against exposure margins for respective market during the trading hours. However, the Members shall replenish the basic deposit at the end of the relevant day.

In this regard, the amended Regulations Governing Risk Management of the Exchange are placed on KSE website and sent for the gazette notification.

Members are requested to note the above.

FAISAL IQBAL

Manager Risk Management

CC to:

01. Managing Director – Karachi Stock Exchange (Guarantee) Limited
02. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
03. The Chief Executive, National Clearing Company of Pakistan Limited
04. The Chief Executive, Central Depository Company of Pakistan Limited
05. IT Department KSE.
06. Operations Department - KSE
07. Clearing & Settlement Department-KSE
08. Market Control & Surveillance Department - KSE
09. Notice Board
10. KSE Website