

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-3381

**N O T I C E**

June 11, 2009

Reproduced hereunder the letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN** for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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## SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

**SECP** CI/91/2009 - 3492

June 08, 2009

Adil J. Cowasji  
Company Secretary,  
Packages Limited  
Shahrah-e-Roomi,  
P.O Amer Sidhu,  
Lahore- 54760

Re: Issuance of Preference Shares By Way of Shares Otherwise Than Right under first proviso of Section 86 (1) and Section 90 of the Companies Ordinance, 1984

Dear Sir,

Please refer to your application dated May 29, 2009 and subsequent correspondence regarding the subject noted above.

2. I am pleased to inform you that the Commission on the basis of special resolution passed by the shareholders of Packages Limited ("the Company") in the Extraordinary General Meeting (EOGM) held on May 26, 2009 and circumstances of the case has allowed the Company to issue 10% non-voting, cumulative, convertible preference shares of Rs. 190 each, equivalent to US \$50 million by way of otherwise than right to International Finance Corporation, Washington ("IFC") under the first proviso of Sub-section (1) of Section 86 and Section 90 of the Companies Ordinance, 1984.

3. It may be noted that the aforementioned preference shares shall be governed by the terms and conditions as approved by the shareholders in the aforesaid EOGM. Further, the Company shall intimate the Commission along with complete details, within 7 days of the issuance, conversion and / or redemption of the aforesaid preference shares.

4. Please acknowledge receipt.

**Abid Hussain**  
Director (Enforcement)

CC:

✓ Karachi Stock Exchange (G) Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi

2. Central Depository Company of Pakistan Limited  
CDC House, 99-B, Block 'B',