



NOTICE

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

Subject: AMENDMENTS IN THE LISTING REGULATIONS OF KSE

It is hereby informed to all the listed companies and issuers of the listed securities that the Securities & Exchange Commission of Pakistan vide its letter No. SMD/SE 2(7)2002 dated May 15, 2009 has accorded its approval to the following amendments in the Listing Regulations of the Karachi Stock Exchange under the powers vested in it under Section 34(1) of the Securities & Exchange Ordinance, 1969.

These amendments have been sent for publication in the Official Gazette of Pakistan.

1. In Regulation 2, Clause (1):

(a) *Sub-Clause (x) shall be substituted as under:*

"(x) "Defaulters' Segment" means a separate segment of companies, which have committed irregularities mentioned in Regulation No. 30(1)."

(b) *Sub-Clause (xxii) shall be substituted as under:*

"(xxii) "Listed company" means a company or a body corporate or other body which has been listed in accordance with the regulations and whose securities are listed and include a provisionally listed company under these regulations for trading in provisionally listed companies of the Exchange."

(c) *Sub-Clause (xxiii) shall be substituted as under:*

"(xxiii) "Listed security" shall include any share, scrip, debenture, participation term certificate, modaraba certificate, mushariqa certificate, Sukuk Certificates, term finance certificate, bond, pre-organization certificate or such other instruments as the Federal Government may by notification in the Official Gazette specify for the purpose and which is accepted for listing on the Exchange in accordance with the Regulations."

(d) *After Sub-Clause (xxiii), a new Sub-Clause (xxiv) shall be inserted as under:*

"(xxiv) "Non Compliant Segment" means separate segment of companies which have not complied with the requirement of Listing Regulation No. 30(2)."

(e) *Existing Sub-Clauses (xxiv) to (xxxv) to be re-numbered as (xxv) to (xxxvi).*

2. In Regulation 6:

(a) *Existing Clause (x) shall be deleted and consequently existing Clauses (xi) to (xiv) shall be re-numbered as (x) to (xiii) respectively.*

(b) *Existing Clause (xiv) now re-numbered as (xiii) shall be substituted as under:*

"(xiii) Auditor's Certificate, separately indicating the number of shares, offer price, amount subscribed by (a) the sponsors, promoters and directors, (b) associates, friends and relatives of sponsors, promoters and directors and (c) amount subscribed by the foreign and local investors under private placement."

(c) *After re-numbered Clause (xiii), a new Clause (xiv) shall be inserted as under:*

"(xiv) Certified true copy of Form-3 i.e., Return of allotment as filed with the Registrar of Companies and certified true copy of the Circular under SRO 192(1)/86 dated February 5, 1986 under Section 86 of the Ordinance."

(d) *Existing Clauses (xvi) and (xvii) shall be substituted as under:*

"(xvi) Copies of underwriting agreements (if any) and No objection Certificates from the underwriters to publish the prospectus."