

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-3340

N O T I C E

June 09, 2009

Reproduced hereunder the letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

QUICE FOOD INDUSTRIES LIMITED

CDC/CS/SK/145/09

June 05, 2009

Mr. Akhtar Rasheed
Chief Executive
Quice Food Industries Limited
76/B, Maqboolabad,
Near C.P. Brar Masjid, Alamgir Road,
Karachi

Dear Sir,

NOTICE OF CANCELLATION OF CDS ELIGIBILITY

CDC declared the ordinary shares of Quice Food Industries Limited (QFIL) as Eligible Securities for the purposes of its Central Depository System (CDS) in June 1998. Such declaration was made by the CDC after satisfying itself that QFIL meets the requirements of Regulation 5.1.1. (eligibility criteria) and that the declaration would be in public interest. However, your company did not join the CDS during all these years and now it has approached CDC for the induction of its ordinary shares in the CDS through their Transfer Agent Technology Trade (Pvt.) Limited vide letter dated May 05, 2009.

In order for the CDC to ensure that the determination made in the year June 1998 with regards to aforesaid declaration is still valid and can be relied upon, we have had a fresh look into the matter where, based on the financial statements of QFIL for the year 2007-08 and the Auditors Report thereon and keeping in view the requirements of CDC Regulations applicable to the Issuers of securities, CDC has concluded that QFIL does not meet the eligibility criteria as set forth in Regulation 5.1.1. CDC has therefore decided to cancel the CDS Eligibility of ordinary shares of QFIL effective immediately.

A formal notice of cancellation of CDS Eligibility of ordinary shares of QFIL is enclosed.

Yours sincerely,


Kamran Qazi
CFO & Company Secretary

Encl. As above

Copy to: Mr. Akif Saeed
Executive Director - (SMD)
Securities and Exchange Commission of Pakistan

Mr. Adnan Afridi
Managing Director, KSE

Mian Shakeel Aslam
Managing Director, LSE

Mr. Aftab Ahmed Ch.
Managing Director, ISE

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