



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
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KSE/N-3324

Dated: June 8, 2009


NOTICE

Subject: PLACEMENT OF COMPANIES ON THE DEFAULTERS' COUNTER OF THE EXCHANGE

WHEREAS the following companies were issued show cause notice on December 18 & 23, 2008 on account of default(s) under Listing Regulation No. 32(1) which include: (i) 32(1)(b) i.e., failed to declare dividend/bonus for 5 years from the date of last declaration, (ii) 32(1)(c) i.e. failed to hold the Annual General Meeting for a continuous period of 3 years or more, (iii) 32(1)(d) i.e., having gone into liquidation either voluntarily or under court order, (iv) 32(1)(e) i.e. failed to pay the requisite Annual Listing Fee for a period of 2 years or more and (v) 32(1)(ff) i.e. failed to join CDS after the securities have been declared eligible by the CDC.

S. No.	Name of Companies	Default(s)
1	Dominion Stock Fund Limited	32(1)(b), 32(1)(c)
2	Investec Mutual Fund Limited	32(1)(b), 32(1)(c)
3	First Investec Modaraba	32(1)(b)
4	English Leasing Limited	32(1)(b)
5	Pakistan Industrial & Commercial Leasing Limited	32(1)(b)
6	Business & Industrial Insurance Company Limited	32(1)(e)
7	Progressive Insurance Company Limited	32(1)(b)
8	Adil Textile Mills Limited	32(1)(b), 32(1)(e)
9	Al-Qadir Textile Mills Limited	32(1)(b)
10	Baig Spinning Mills Limited	32(1)(b), 32(1)(d)
11	Brothers Textile Mills Limited	32(1)(b)
12	Data Textiles Limited	32(1)(b), 32(1)(e)
13	Landmark Spinning Industries Limited	32(1)(b)
14	Sajjad Textile Mills Limited	32(1)(b)
15	Hala Enterprises Limited	32(1)(ff)
16	Usman Textile Mills Limited	32(1)(b)
17	Polyron Limited	32(1)(d)
18	S. G. Fibre Limited	32(1)(b)
19	Genertech Pakistan Limited	32(1)(b), 32(1)(e)

AND WHEREAS after following the due process and consideration of the facts and circumstances and in the public interest and in exercise of the powers vested in it under Listing Regulation No. 32, the Karachi Stock Exchange (Guarantee) Limited has decided to place these companies on the Defaulters' Counter of the Exchange w.e.f. June 22, 2009. Accordingly, the names of the above companies along with nature of default(s) under Listing Regulation No. 32 will be published separately in the Daily Quotations of the Exchange with effect from the date of the placement on the Defaulters' Counter.


(HAROON ASKARI)
General Manager Operations

Copy to:

Notice Board
KSE Website
Trading & Members Affairs Department
Delivery & Settlement Department
IT Division
Market Control & Surveillance Department

Companies Concerned
Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Limited