



## **NOTICE FOR ALL MEMBERS**

### **PRE-SETTLEMENT DELIVERY**

The Exchange is pleased to announce that effective from Monday June 1, 2009, Pre-Settlement Delivery mechanism will be operational in all scrips other than those acceptable as Margin by the Exchange. Under the said mechanism, in case where a UIN is a net seller in scrip and tender the said delivery through the pledge group Id in designated pledge account Id. B-00107 to the Exchange on T+0, than the related exposure up to the extent of net sale will be dropped. The said mechanism/facility will provide a liquidity ease in terms of outstanding sale exposure(s) under other than Margin Eligible Securities.

The related mechanics/procedure for pre settlement delivery is enclosed herewith for the guidance and ready reference purposes.

All members are requested to note the same.

**SHAFQAT ALI**  
*General Manager-Risk*

**Copy to:**

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, IT Division-KSE
08. The General Manager (Operations)
09. DGM Market Control & Surveillance Department-KSE
10. DGM Clearing & Settlement Department-KSE
11. Notice Board
12. KSE Website