

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-2870

N O T I C E

May 07, 2009

Reproduced hereunder the letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (Securities Market Division)** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

NOTIFICATION

CONSTITUTION OF CONSULTATIVE GROUP ON CAPITAL MARKETS

The Securities and Exchange Commission of Pakistan (SECP) has revived the Consultative Group on Capital Markets under the chairmanship of Mr. Aftab Ahmed Diwan, Chief Operating Officer Central Depository Company of Pakistan Limited. The Group comprises representatives of the Karachi Stock Exchange, National Clearing Company of Pakistan Limited, Banks, Mutual Funds, SECP and other capital market experts. The Group will act as an independent think tank for important policy decisions in relation to the development of capital markets in Pakistan.

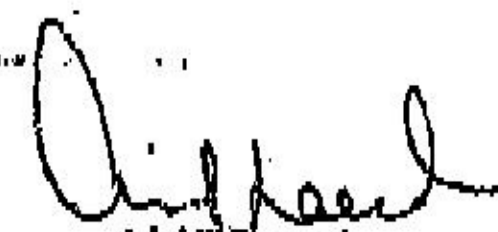
The Group shall be reviewing international best practices and suggest measures for the overall growth and development of capital markets particularly in the following areas:

- New Product development including alternative leverage products;
- Debt Capital Market;
- Primary Market - New Listings;
- Risk Management including revamping of existing regulatory regime of brokers;
- Market Monitoring and Surveillance etc.

Members of Consultative Group on Capital Markets:

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| 1. Aftab Ahmed Diwan – Chief Operating Officer | Central Depository Company of Pakistan Ltd |
| 2. Mr. Muhammad Aliuddin Ansari, Chief Executive Officer | Dawan Drilling Limited |
| 3. Mr. Asad Iqbal, Managing Director | Ismail Iqbal Securities (Pvt) Limited |
| 4. Mr. Dawood Jan Muhammad-Chief Executive | D.J.M Securities (Pvt) Limited |
| 5. Mr. Badiuddin Akber- Head of Operations, | National Clearing Company of Pakistan Limited |
| 6. Mr. Yasir Qadri -Chief Executive Officer | MCB Asset Management Company Limited |
| 7. Mr. Shafqat Ali- General Manager- Risk Management | Karachi Stock Exchange (G) Limited |
| 8. Mr. Rchan Uddin - Head of Research & Corporate Advisory | Crosby Securities Pakistan (Pvt.) Ltd |
| 9. Mr. Nadeem Ibrahim- Head Capital Markets | United Bank Limited |
| 10. * Mr. Mateenullah Khan, Joint Director | Securities and Exchange Commission of Pakistan |

* Mr. Mateenullah Khan, to act as the Secretary to the Group.


Akif Saad
Executive Director (SM)
May 5, 2009

Distribution: As above