



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax (021) 2462640

KSE/N-2829

Dated: May 5, 2009

**NOTICE**

**SUSPENSION OF TRADING IN THE SHARES OF  
SAITEX SPINNING MILLS LIMITED**

WHEREAS, Saitex Spinning Mills Limited is presently quoted on the Defaulters' Counter of the Exchange on account of default under Listing Regulations No. 32(1)(b), (e) & (ff) i.e., non - declaration of dividend / bonus for five years, failed to pay the annual listing fee and failure to join the CDS after its securities declared eligible by the CDC.

AND WHEREAS, the Company has committed further default under Listing Regulation No. 32(1)(d) i.e., it has gone into winding-up under Court Order passed by the Honourable Lahore High Court, Lahore and Mian Saadat Nisar, Advocate, 51 Mozang Road, Lahore has been appointed as the Official Liquidator of the Company.

In pursuance with the above and keeping in view the public interest, the Exchange after due consideration of the facts and circumstances and in exercise of the powers vested in it under sub-Section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and Listing Regulation No.32 of the Exchange, has decided that trading in the shares of the Company shall be suspended for a period of 60 days w.e.f. **Thursday, May 7, 2009.**

  
**Muhammad Ghufuran**

Deputy General Manager – Companies Affairs

**Copy to:**

Notice Board

KSE Website

Company Concerned

Official Liquidator

S.E.C.P. Islamabad

Central Depository Company of Pakistan Ltd.

National Clearing Company of Pakistan Ltd.

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Ltd.