



NOTICE FOR ALL MEMBERS

EXPULSION OF MEMBERSHIP OF M/S. AAG SECURITIES (PVT) LIMITED FROM THE KARACHI STOCK EXCHANGE (GTE) LIMITED

Members are hereby notified that the Board of Directors of the Exchange ("the Board") through a Resolution dated April 20, 2009 has expelled M/s. AAG Securities (Pvt.) Limited from the Exchange with immediate effect as per Regulation 42 of the General Regulations of the Exchange due to their failure to abide by and carry-out various arbitration awards passed against them in connection with investors' claims.

Consequently, M/s. AAG Securities (Pvt.) Limited has ceased to be a Member of the Exchange and their Membership Card / Right of Membership stands forfeited and vested with the Exchange as per Regulation 11 of the General Regulations of the Exchange.

All Members may kindly note that they are not allowed to carry on business with the above-referred expelled Member without the permission of the Board as provided under Regulations 9 (c) of the General Regulations.

Members are requested to note the above.

SHAFQAT ALI
General Manager-Risk

Copy to:

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Managing Director, National Commodity Exchange Limited
06. The Chief Executive, Central Depository Company of Pakistan Limited
07. The Chief Executive, National Clearing Company of Pakistan Limited
08. Concerned Expelled Member
09. The General Manager, IT Division-KSE
10. The General Manager (Operations)
11. The General Manager (Law)
12. Deputy General Manager, Market Control & Surveillance Department-KSE
13. Deputy General Manager, Clearing & Settlement Department-KSE
14. Notice Board
15. KSE Website