



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phone: UAN: 111-001-122 Fax: 2410825

KSE/N-2224

April 21, 2009

NOTICE FOR ALL MEMBERS

DISCONTINUATION OF THE DELIVERABLE FUTURES CONTRACT MARKET IN COMPLIANCE WITH THE CFS Mk-II REVIEW COMMITTEE' RECOMDATIONS

The Board of Directors of the Exchange, in accordance with clause 10 (ii) of Regulations Governing Deliverable Futures Contract Market of the Exchange, decided through Resolution by Circular dated April 20, 2009 to discontinue the Deliverable Futures Contract Market effective from Monday, April 20, 2009 on the instruction from the Securities and Exchange Commission of Pakistan (SECP) vide its letter No. SMD/SE/2(195)/2008 dated April 18, 2009 in line with the recommendations of the CFS Mk-II Review Committee.

Please note that existing April 2009 Contract shall continue under the existing regulatory framework till its final settlement, however, no new Contract shall be opened for May 2009 onward.

Members are requested to note the same.


SHAFQAT ALI
General Manager-Risk

Copy to:

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, IT Division-KSE
08. The General Manager (Operations)
09. The General Manager (Law)
10. Deputy General Manager, Market Control & Surveillance Department-KSE
11. Deputy General Manager, Clearing & Settlement Department-KSE
12. Notice Board
13. KSE Website