

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1752

NOTICE

March 24, 2009

Reproduced hereunder the letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

SHAHPUR TEXTILE MILLS LIMITED**NOTICE**

To: - The Chief Executive Officer, Shahpur Textile Mills Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
 CFO & Company Secretary

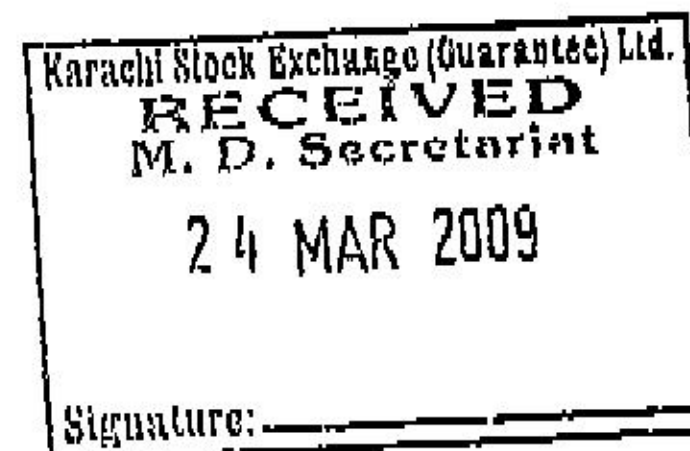
Date: March 24, 2009

Subject: **NOTICE OF REMOVAL OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF SHAHPUR TEXTILE MILLS LIMITED UNDER THE CDC REGULATIONS**

By our notice dated December 18, 2008 issued to Shahpur Textile Mills Limited (hereinafter referred to as the "Issuer") under Regulation 14.12.1(d) of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we suspended the CDS Eligibility of ordinary shares ("said Securities") of the Issuer with effect from December 19, 2008, on account of its failure to settle the CDC invoices in accordance with the Schedule of Fees & Deposits in discharge of its obligation under the CDC Regulations.

It is now notified that, as the Issuer has complied with Regulation 14.12.1 by settling the outstanding dues, therefore, effective immediately, our notices dated December 18, 2008 and March 03, 2009 shall stand removed and the CDS Eligibility of the said Securities of the Issuer shall stand restored.

Regards,



Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.