



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

No. SMD/SE 2(20)2008

February 26, 2009

Mr. Adnan Afridi
Managing Director,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Mr. Aftab Ahmed Chaudree,
Managing Director,
Islamabad Stock Exchange (G) Limited,
Stock Exchange Building,
Islamabad.

Mian Shakeel Aslam,
Managing Director,
Lahore Stock Exchange (G) Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: Suspension of Trading in the Shares of Tri-Star Power Limited

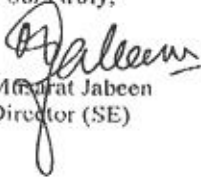
Dear Sir(s),

Tri-Star Power Limited is in violation/ non-compliance of various provisions of the Companies Ordinance, 1984 (the 'Ordinance') including suspension of business since year 2001, failure to hold its Annual General Meetings for the years ended June 30, 2003 onwards and non-submission of its annual/ quarterly accounts since financial year ending June 30, 2003.

Winding-up proceedings were initiated by the Securities and Exchange Commission of Pakistan (SECP) and order was passed against the Company under Section 309 read with Section 305 of the Ordinance. However, in an appeal filed before the Appellate Bench of the SFCP the Company was directed to submit an undertaking in respect of meeting audit requirements and holding of AGMs within 60 days of the date of hearing. The Company has, however, failed to abide by the commitments set forth in the undertaking within the stipulated time.

In view of the continuing status of default by the Company and in order to protect the interest of the general public and avoid any market abuse, I am directed to communicate that the SFCP in exercise of its powers under Section 9(7) of the Securities and Exchange Ordinance, 1969 orders the suspension of trading in the shares of Tri-Star Power Limited for a period of 60 (sixty) days w.e.f. February 26, 2009.

Yours truly,


Muzrat Jabeen
Director (SE)