



NOTICE FOR ALL MEMBERS

CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE

This is further to our Notices No. KSE/N-199 and No. KSE/N-656 dated January 13, 2009 and February 10, 2009 respectively for reminding Members to submit their Certificates of half yearly Net Capital Balance as of December 31, 2008 by March 31, 2009.

Considering Members' difficulties in the recovery of their Trade Receivables from their clients due to unusual market conditions and implementation of floor-price-levels during the most of the time in previous six months, the Board of Director of Exchange in its meeting held on February 24, 2009, in order to facilitate the Members, has decide that Certificate of Net Capital Balance from a practicing Chartered Accountant confirming their Net Capital Balance can be for the period ended as on **March 15, 2009** instead of **December 31, 2008**, which will be submitted with the Exchange latest by **April 15, 2009** instead of **March 31, 2009**.

Please note that per-day penalty on submission of Net Capital Balances Certificates later than April 15, 2009 will be applicable as same as was notified vide our above said notices.

This revision in the reporting date for Certificates of Net Capital Balances will be applicable only for this period.

All the members are requested to note the above for necessary compliance.

SHAFQAT ALI
General Manager-Risk

Copy to:

01. The Executive Director (SMD), SECP
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Managing Director, National Commodity Exchange Limited
06. The Chief Executive, Central Depository Company of Pakistan Limited
07. The Chief Executive, National Clearing Company of Pakistan Limited
08. The General Manager, IT Division-KSE
09. The General Manager, (Operation)-KSE
10. The General Manager, (Law)-KSE
11. DGM Market Control & Surveillance Department-KSE
12. DGM Clearing & Settlement Department-KSE
13. Notice Board
14. KSE Website