



## NOTICE FOR ALL MEMBERS

### DROP-OUT TIME SCHEDULE FOR SETTLED TRADES ON THEIR SETTLEMENT DAY

The management of the Exchange is pleased to announce the schedule for dropping-out the exposure of those trades which are settled on a particular date in order to facilitate the members to amicably utilize their Exposure and Positions limits occupied by the settled trades on settlement date. In this process, all trades due for settlement on that day will be excluded from the calculation of Members' Exposures and Positions once they are settled by the respective Member with the National Clearing Company or the Exchange. Such dropouts during the day shall be effective on real time basis i.e. at Pre-trade level.

As per the following time schedule the dropping out of settled trades on their settlement date will go live from Monday February 23, 2009 onward.

1. 11:45 a.m.
2. 12:45 p.m.
3. 01:45 p.m.
4. 02:45 p.m.
5. After the Close of Regular Market

This facility shall not be available on request basis.

Members are requested to note the above.

**SHAFQAT ALI**  
*General Manager-Risk*

- Copy to:**
01. The Executive Director (SM), SECP, Karachi & Islamabad
  02. The Managing Director, Karachi Stock Exchange, Karachi
  03. The Chief Executive, National Clearing Company of Pakistan Limited
  04. The General Manager, Operation, KSE
  05. The General Manager, I.T. Division, KSE
  06. Deputy General Manager, Clearing & Settlement Department, KSE
  07. Deputy General Manager, MC&SD, KSE
  08. Notice Board
  09. KSE Website