

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-747****NOTICE****February 13, 2009**

*Reproduced hereunder the Statutory Notification dated February 13, 2009 received from SECURITIES & EXCHANGE COMMISSION OF PAKISTAN for information of all concerned.*

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**Statutory Notification****SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**

Islamabad, February 13, 2009

S.R.O./50 (I)/2009.— In exercise of powers conferred by sub-section (5) of section 234 of the Companies Ordinance, 1984 (the "Ordinance"), read with clause (c) of section 43 of the Securities and Exchange Commission of Pakistan Act, 1997 and S.R.O. 665(I)/2005 dated 28<sup>th</sup> June, 2005, Securities and Exchange Commission of Pakistan (the "Commission") hereby directs all companies that the impairment, if any, resulting from valuation of listed equity securities held as "Available for Sale" in terms of International Accounting Standard "Financial Instrument: Recognition and Measurement" (IAS-39) to market price as quoted on the stock exchange on 31-12-2008 be treated as under:

- i. The impairment loss, if any recognized as on 31.12.2008, due to valuation of listed equity investments held as "Available for Sale" to quoted market prices of 31-12-2008 may be shown under the "Equity".
- ii. The amount taken to equity as per Para-i above, including any adjustment/effect for price movements during the quarter of calendar year 2009