



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

UAN: 111-001-122, Fax (021) 2410825

KSE/N-664

Dated: February 10, 2009

NOTICE FOR ALL LISTED COMPANIES

Subject: **CRITERIA FOR SELECTION OF TOP 25 COMPANIES FOR THE YEAR 2008 AND 2009**

All the listed companies are hereby informed that the Board of Directors of the Exchange reviewed the Criteria for Selection of Top Companies of the Exchange and it has been decided that the following revised Criteria shall be applicable for Selection of Top Companies for the year 2009. However, for the Selection of Top Companies for the year 2008, the existing Criteria as applicable for the year 2007 will be maintained.

The Criteria for Selection of Top Companies for the year 2008 and the revised Criteria for the year 2009 are given hereunder for information:

CRITERIA FOR SELECTION OF TOP COMPANIES FOR THE YEAR 2008	CRITERIA FOR SELECTION OF TOP COMPANIES FOR THE YEAR 2009
<p>1) Prerequisites for Selection of Top Companies:</p> <p>a) A minimum distribution of 40% (including at least 15% cash dividend) for the year;</p> <p>b) The company has joined the CDS after it's securities have been declared as eligible securities by the Central Depository Company of Pakistan Limited; and</p> <p>c) The company should not be under violation of the Listing Regulations.</p> <p>2) The Companies that qualify above Prerequisites will be selected on the basis of Highest Marks obtained as per the following Criteria:</p> <p>a) Return on Equity: <u>35%</u> On the basis of before tax profit</p> <p>b) Distribution: <u>30%</u> Out of current years profit only. In case dividend/ bonus is paid out of prior years earnings/ reserves, then the dividend/ bonus shall be adjusted proportionately</p> <p>c) Free-Float of Shares: 5% Free-float of shares as a percentage of total shares outstanding</p>	<p>1) Prerequisites for Selection of Top Companies:</p> <p>a) A minimum distribution of 40% (including at least 15% cash dividend) for the year;</p> <p>b) The company has joined the CDS after it's securities have been declared as eligible securities by the Central Depository Company of Pakistan Limited; and</p> <p>c) The company should not be under violation of the Listing Regulations.</p> <p>2) The Companies that qualify above Prerequisites will be selected on the basis of Highest Marks obtained as per the following Criteria:</p> <p>a) Return on Equity: 30% On the basis of before tax profit</p> <p>b) Distribution: 40% Out of current years profit only. In case dividend/ bonus is paid out of prior years earnings/ reserves, then the dividend/ bonus shall be adjusted proportionately</p> <p>c) Free-Float of Shares: 5% Free-float of shares as a percentage of total shares outstanding</p>