



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan
Phones: 111-00-11-22 Fax (021) 241-0825

KSE/N-661

February 10, 2009

NOTICE FOR ALL MEMBERS

ISSUANCE OF SHOW CAUSE NOTICES
UNDER LISTING REGULATION NO.32 (1)

Further to our Notice No.KSE/N-568 dated February 3, 2009. Wherein the Exchange has informed to all concerned that a Show Cause Notice has been issued to **70 companies** on account of **non-compliance of Listing Regulation No.32(1)** of the Exchange as mentioned in our Notice under reference.

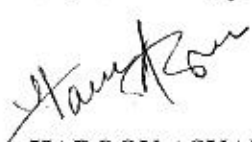
Out of the 70 companies, 5 companies have rectified the issues mentioned in the show-cause notice as notified vide our **No.KSE/N-592 dated February 4, 2009:**

In addition to above 5 companies, Tandlianwala Sugar Mills Limited has also rectified the default by declaring 5% cash dividend to minority shareholders.

The explanations/replies received from the companies to our Show Cause Notice are also placed on our website for information of all concerned.

The Exchange after careful analysis of the replies of the show cause notice received from the Companies and after applying the due process to ascertain the non-compliance may take further action against these companies, which may include placement of these companies on the Defaulters' counter of the Exchange.

Therefore, please be informed that **issuance of showcase Notice does not mean automatic placement of the companies on the defaulters' counter.** Any action taken in this regard shall be duly notified separately in due course of time for information of all concerned.


HAROON ASKARI
General Manager Operations

Copy to:

Notice Board
Managing Director
General Manager Risk Management
Deputy General Manager Operations
Companies Affairs Department
Trading & Members Affairs Deptt.
Delivery & Settlement Department
I. T. Division
Dispatch Department
Finance & Accounts Department

Law & Corporate Affairs Department
Customer Services & Investors' Relations Department
Public Relations Department
S.E.C.P. Islamabad
Market Control & Surveillance Department
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Ltd.
KSE Website