



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

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KSE/N-647

NOTICE

Dated: February 10, 2009

RE-COMPOSITION OF KSE-30 INDEX

It is hereby informed to all concerned that the Board of Directors of the Karachi Stock Exchange (Guarantee) Limited in its meeting held on February 2, 2009 has decided to maintain the current composition of KSE-30 Index till its next due date.

Under the Re-Composition Rules, the KSE-30 Index is required to be re-composed biannually and this Re-Composition is due with effect from February 15, 2009 on the basis of the review period from July 1, 2008 to December 31, 2008. However, it has been noted by the Board that the market did not operate in usual manner and trading in a number of securities could not take place due to various measures, including changes in Circuit Breakers and placement of Floor on prices of securities. As a result thereof, the selection of scrips on the basis of the pre-requisites i.e., free-float and liquidity measured through Impact Cost would not be true reflective of the market trend and the methodology as well as the criteria for the selection of the scrips in the Index. The re-composition of the Index would therefore not achieve the desired objective.

In view of above, it has been decided that the existing KSE-30 Index will be maintained until next Re-Composition, due on August 15, 2009 to be based on the review period from January 1, 2009 to June 30, 2009.

Muhammad Ghufan

Deputy General Manager – Companies Affairs

Copy to:

Notice Board
Managing Director
General Manager Operations
General Manager Risk Management
Deputy General Manager Operations
Product Development Department
Law & Corporate Affairs Department
Trading & Member Affairs Department
Delivery & Settlement Department
Finance & Accounts Department
Market Control & Surveillance Department
Marketing, Business Development & PR Department
I. T. Division
Internal Audit & Compliance Department

Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
KSE website