



NOTICE FOR ALL MEMBERS

CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE

In terms of the decision of the Board of Directors of the Exchange notified vide Notice KSE/N-4163 dated August 29, 2002, wherein Members of the Exchange are required to submit bi-annually a certificate from a practicing Chartered Accountant confirming their Net Capital Balance as on June 30 and December 31 by September 30 and March 31 respectively, for the purpose of calculating their respective Capital Adequacy.

In view of the above all the members are requested to ensure that the certificate of Net Capital Balance as on December 31, 2008 apportioned as per the following detail is submitted before March 31, 2009, failing which a penalty at Rs.5,000/- per day, till default continues, will be imposed in accordance with the decision of the Board of Directors of the Exchange.

1. Allocation for Karachi Stock Exchange (Guarantee) Limited
2. Allocation for Lahore Stock Exchange (Guarantee) Limited
3. Allocation for Islamabad Stock Exchange (Guarantee) Limited
4. Allocation for National Clearing Company of Pakistan Limited
5. Allocation for National Commodity Exchange of Pakistan Limited.

All the members are requested to note the above for necessary compliance.


SHAFQAT ALI
General Manager-Risk

- Copy to:**
01. The Director (SMD), Securities & Exchange Commission of Pakistan
 02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
 03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
 04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 05. The Managing Director, National Commodity Exchange Limited
 06. The Chief Executive, Central Depository Company of Pakistan Limited
 07. The General Manager, I.T. Division-KSE
 08. The General Manager (Operations)
 09. The General Manager (Law)
 10. Deputy General Manager, M.C&S.D-KSE
 11. Deputy General Manager, Clearing & Settlement Department-KSE
 12. Notice Board
 13. KSE Website