

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-56****N O T I C E****January 05, 2009**

**Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange**

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**National Clearing Company of Pakistan Limited**  
**8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi**

**NCCPL/CM/January-09/08**  
**January 05, 2009**

**"50% ADDITIONAL CASH MARGIN ON FRESH CFS MK-II TRANSACTIONS"**

**All Clearing Members,**

In order to further strengthen the risk management on CFS MK-II Transactions, the Securities and Exchange Commission of Pakistan vide its letter SMD-South/2567/08 dated January 05, 2009 has approved imposition of additional 50% of the existing VaR based margin in the form of Cash on all new CFS MK-II Transactions.

Accordingly, effective from January 5, 2009 additional 50% VaR based margins shall be collected in the form of Cash from all CFS MK-II Participants on CFS MK-II Contracts executed from January 05, 2009 onwards.

All concerned please note and comply accordingly.

For any further queries or concerns, please feel free to contact the Customer Support Department of your respective locations.

City	Telephone Number	Fax Number	Email
Karachi	021-2460811-19	021-2460827	helpdesk@nccpl.pk
Lahore	042-6280815-7	042-6280818	helpdesk@nccpl.pk
Islamabad	051-2804244-46	051-2804243	helpdesk@nccpl.pk

Regards,

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**Badiuddin Akber**  
**Head of Operations**