



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000

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KSE/N-8167

Dated: December 26, 2008

**NOTICE TO ALL MEMBERS**

In view of the proposed scheme of settlement of outstanding CFS MK II positions and voluntary entering into the arrangement by the concerned financiers and financees, the Karachi Stock Exchange's Board held a meeting today. The Board discussed in detail the salient features of the above-referred scheme and noted that drafting of legal documentation on the matter is in process by NCCPL.

The Board, in principle, decided to extend financial support up to the maximum extent of Rs.50 million per Broker or their actual MtM losses, whichever is lower, to such Broker Financees, who opt to enter into the scheme, only to meet their obligation towards NCCPL for making MtM losses on their respective outstanding CFS MK II. For availing the said financial support from KSE, the Broker Financees will be required to meet eligibility criteria and certain other conditionalities. The detailed modalities of such financial support will be disseminated subject to the successful implementation of the NCCPL's CFS MK-II Scheme under consideration.

  
**HAROON ASKARI**  
General Manager-Operations

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I.T. Division-KSE  
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