

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8016****N O T I C E****December 18, 2008****UBL FUND MANAGERS****Source: "BUSINESS RECORDER"****Dated December 18, 2008****NOTICE OF TEMPORARY SUSPENSION OF
PRICING, ISSUANCE & REDEMPTION OF
UNITS OF
UNITED STOCK ADVANTAGE FUND (USF) &
UNITED COMPOSITE ISLAMIC FUND (UCIF)**

In light of exceptional circumstances currently prevailing in the stock market leading to difficulty in proper price discovery and to safeguard the interest of those unit holders who wish to continue their holding in the above Funds against those who wish to redeem their units at the current Net Asset Values (NAVs), the Board of Directors of UBL Fund Managers has resolved to temporarily suspend pricing, issuance and redemption of all fresh applications till further notice. This suspension is in accordance with clauses 8.2 and 8.3 of the Trust Deed of USF and clauses 9.2 and 9.3 of the Trust Deed of UCIF, respectively and applicable provisions of the Non Banking Finance Companies and Notified Entities Regulations, 2008.

The suspension has been duly notified to the Trustees of the above Funds and also to the Securities and Exchange Commission of Pakistan.

We believe that this suspension would be lifted in next few days as and when there are adequate trading volumes at KSE leading to proper price discovery in valuation of equity securities.

For more information and queries please feel free to contact us at 0800-00026.

Rahim Khakiani
Company Secretary

December 18, 2008

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