

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-8014****N O T I C E****December 18, 2008****DAWOOD CAPITAL MANAGEMENT LIMITED****Source: "BUSINESS RECORDER"****Dated December 18, 2008****NOTICE FOR CONTINUATION OF SUSPENSION
IN DEALING OF UNITS OF FUNDS**

Due to persistent inadequate trading volumes and lack of price discovery in the equity markets, the Board of Director of Dawood Capital Management Limited exercising the powers conferred in Non-Banking Finance Companies and Notified Entities Regulation 2008 and respective constitutive documents of the funds, has decided to continue the suspension in dealing of units of Dawood Islamic Fund having direct exposure in the equity market till further notice.

The decision has been made to safeguard the interest of Unit Holders. This is for the information of all concerned.

For Dawood Capital
Management Limited

Tahir Mahmood
Company Secretary

Dated: December 17, 2008

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