



FAYSAL ASSET MANAGEMENT LIMITED

December 17, 2008

Mr. Muhammad Afzal
Director, Non Banking Finance Companies Division
Securities & Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad

**SUBJECT: CONTINUATION OF SUSPENSION OF ISSUANCE AND
REDEMPTIONS OF UNITS OF FAYSAL BALANCED GROWTH FUND**

Dear Mr. Afzal,

The Board of Directors of Faysal Asset Management Limited (FAML), through Resolution by Circulation dated December 17, 2008 has decided to exercise the powers conferred to the Company by Non-Banking Finance Companies and Notified Entities Regulations 2008 as well as the constitutive documents of the Faysal Balanced Growth Fund (FBGF) to continue the suspension of both issuance and redemptions in FBGF. Therefore, the dealing in FBGF units will remain suspended until further notice.

This is for your information and record.

Yours truly,

Tahir Sohail
Chief Operating Officer

Salman Haider Sheikh
Chief Executive Officer

CC to: **Mr. Atiqur Rehman**

Head of Trustee & Custodial Operations
CDC – Trustee FBGF
Suit # M 13, 16,
Mezzanine Floor, Progressive Plaza
Beaumont Road, Near PIDC House
Karachi

Mr. Muhammad Farooq
Karachi Stock Exchange (Guarantee) Limited
Karachi.