


**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-8009****N O T I C E****December 18, 2008****AL-MEEZAN INVESTMENT MANAGEMENT LIMITED****Source: "BUSINESS RECORDER" Dated December 17, 2008**



**Al Meezan Investment Management Limited**  
A subsidiary of Meezan Bank  
 Ground Floor, Block 'B', Finance & Trade Centre, Shalimar Road, Clifton, Karachi  
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**NOTICE OF TEMPORARY SUSPENSION OF  
 PRICING, ISSUANCE & REDEMPTION OF  
 UNITS OF MEEZAN ISLAMIC FUND**

The floor at Karachi Stock Exchange (KSE) has been removed with effect from December 15, 2008. However, due to circuit breakers of 5%, there is virtually no trading in most of the stocks in the last two days as there are no buyers at prevailing prices. This had led to difficulty in discovery of fair values of equity securities. Accordingly the Net Asset Value of Meezan Islamic Fund ("the Fund") determined on the basis of prevailing prices at the KSE does not reflect the fair value of the units of the Fund.

In view of these exceptional circumstances and to safe guard the interest of the unit holders who wish to continue their holding in the units of the Fund, it is not prudent to issue and redeem units at prices ascertained on the basis of the current net asset value of the Fund. Hence, the management company of the Fund hereby announces to continue to suspend issuance and redemption of units till further notice. This suspension is in accordance with clause 20 of the Trust Deed and clause 5.9 of the Offering Document of the Fund and the applicable provisions of the Non Banking Finance Companies and Notified Entities Regulations, 2008.

The suspension has been duly intimated to the Trustees of the Fund and notified to the Securities and Exchange Commission of Pakistan.

We hope to resume issuance and redemption of units of the Fund in the next few days as soon as there are adequate trading volumes at KSE leading to proper price discovery in valuation of equity securities.

In case of any query, please feel free to contact us.

December 16, 2008

**Syed Owais Wasti**  
CFO and Company Secretary