



NOTICE FOR ALL MEMBERS & INVESTORS

It is notified for information of all Members and Investors that Munawwar Ali S. Kassim and 09 others, the claimants against M/s. Ismail Abdul Shakoor Securities (Pvt.) Limited, Corporate Member-KSE, have filed a Civil Suit No. 1489 of 2008 before the Hon'ble High Court of Sindh, Karachi against the above mentioned Member of Karachi Stock Exchange (KSE) declared as defaulter. The Hon'ble High Court vide its order dated November 14, 2008 has directed the Karachi Stock Exchange that it shall not dispose of the proceeds of the sale of membership card or any other properties of Defendants No. 1, 2 & 3 i.e. M/s. Ismail Abdul Shakoor Securities (Pvt.) Limited, Mr. Ismail Abdul Shakoor and Mr. Shabbir Ismail Abdul Shakoor, till next date.

The Hon'ble Court has further ordered the Central Depository Company Limited (Defendant No. 7) to block the transfer of the shares as per list provided by the Plaintiffs.

In view of the above, the subject matter has become subjudice and KSE may not release the proceeds to the claimants till the above referred Court's order is in force. However, KSE will still be accepting members / client / Investors complaints against M/s. Ismail Abdul Shakoor Securities (Pvt.) Limited as has previously been notified vide our Notice No.7586 dated November 11, 2008.

The KSE will resume the settlement process of received claims including releasing the proceeds for the claimants as per Member's Default Management Regulations of KSE in accordance with the directive of the Court.


Junaid Mirza

Deputy General Manager

Market Control & Surveillance Department

Copy to:

01. **The Director (SMD)**-Securities & Exchange Commission of Pakistan
02. **The Managing Director**, Karachi Stock Exchange (Guarantee) Limited
03. **The Managing Director**, Lahore Stock Exchange (Guarantee) Limited
04. **The Managing Director**, Islamabad Stock Exchange (Guarantee) Limited
05. **The Chief Executive**, Central Depository Company of Pakistan Limited
06. **The Chief Executive**, National Clearing Company of Pakistan Limited
07. **The General Manager**-Law & Corporate Affairs
08. **The General Manager**, IT Division-KSE
08. **The General Manager**, Operations-KSE
09. KSE's Website