



NOTICE TO ALL MEMBERS & INVESTORS

CLAIMS AGAINST M/s BAGASRA SECURITIES (Pvt.) Ltd. AND M/s ISMAIL ABDUL SHAKOOR SECURITIES (Pvt.) Ltd.

This is to inform all concerned that the Board of Directors of the Karachi Stock Exchange has declared M/s. Bagasra Securities (Pvt.) Limited and M/s Ismail Abdul Shakoor Securities (Pvt.) Limited as defaulters. As advised by the Defaulters' Committee of the Exchange, all the Members of the Exchange and Investors/Clients of the above referred two brokerage houses are advised to submit their claims, if any, with all the documentary evidences along with duly filled Investor Complaint Form available at official website of KSE to **Customer Services & Investor Relations Department** of KSE as soon as possible but not later than **30 days** of the date of issuance of this notice.

Further, those Members and Investors/Clients of above mentioned brokerage houses, who have already lodged complaints against the above mentioned two Brokerage Houses, should not send their complaints again as these are already being processed by the Exchange. However, in case Members and Investors/Clients need to submit additional evidences in support of their already lodged claims, they may submit relevant documents to the Exchange.

Please note that the Karachi Stock Exchange's Defaulters' Committee is empowered to scrutinize the claims received by it to ascertain its legitimacy. Clause 8.2 (iv) and 8.3 of "Default Management Regulations of The Karachi Stock Exchange (Guarantee) Limited" are reproduced herewith for ready reference respectively:

8.2 (iv) "The Committee shall verify each claim to ascertain the genuineness of each claim and for such purpose may seek advice or employ the services of an independent expert".

8.3 "The Board on the recommendation of Committee, may impose fine, suspend or expel a Member when it is proved that any claim filed by such Member against Defaulter was false or fictitious".

It may please be noted that Claims/Complaints received by the Exchange after the expiry of 30 days time shall not be entertained by the Exchange.

JUNAID MIRZA

Deputy General Manager

Market Control & Surveillance Department

- Copy to:**
01. The Commissioner (SM), Securities & Exchange Commission of Pakistan, Islamabad
 02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
 03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 04. The Chief Executive, Central Depository Company of Pakistan Limited
 05. The Chief Executive, National Clearing Company of Pakistan Limited
 06. The Chief Executive, National Commodity Exchange Limited
 07. The General Manager, I. T. Division-KSE
 08. The General Manager, Operations
 09. The General Manager, Risk Management
 10. Notice Board for all Members and Staff Members
 11. KSE Website