

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7561****N O T I C E****November 10, 2008**

Reproduced hereunder Circular No. NCCPL/CM/NOVEMBER08/10 dated November 10, 2008 received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.



NCCPL/CM/November08/10
November 10, 2008

Further Extension in the Maturity of the CFS MK-II Contracts

Dear CFS MK-II Participants,

This is with reference to our earlier notice NCCPL/CM/October-08/20 dated October 14, 2008 and the directive issued by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter No. SMD-South/2421 dated November 07, 2008, regarding following temporary measures to be taken in respect of CFS MK-II market with immediate effect:

1. CFS Mk-II Contract period for all CFS MK-II Contracts whose Maturity Date or Accelerated Maturity Date has occurred on October 10, 2008 October 13, 2008 or October 14, 2008 may be further extended in a manner that each respective CFS MK-II Contract will be matured not earlier than 5 Business Days after the date of removal of the floor by the Exchange. As such, CFS Mk-II Contract Period for all CFS MK-II Contracts shall be adjusted accordingly;
2. CFS Mk-II Contract period for all CFS MK-II Contracts concluded before October 10, 2008 and whose Maturity Date or Accelerated Maturity Date has not occurred until October 14, 2008 may be further extended in a manner that each respective CFS MK-II Contract will be matured not earlier than 5 Business Days after the date of removal of the floor by the Exchange. As such, CFS Mk-II Contract Period for all CFS MK-II Contracts shall be adjusted accordingly;