



KSE/N-7504

Dated: November 7, 2008

**SUSPENSION OF TRADING IN THE SHARES OF
INDUS POLYESTER COMPANY LIMITED**

WHEREAS, Indus Polyester Company Limited is quoted on the Defaulters' Counter of the Exchange on account of default under Listing Regulation No. 32 (1) (b) i.e., non - declaration of dividend / bonus for five years.

AND WHEREAS, the company has committed further default under Listing Regulation No.32(1)(d) i.e., it has gone into Members' Voluntary Winding Up under Section 358 (b) of the Companies Ordinance, 1984 and Mr. Saleem Ghulam Hussain, Advocate of Navin Merchant Associates has been appointed as the Liquidator of the Company

In pursuance with the above and keeping in view the public interest, the Exchange after due consideration of the facts and circumstances and in exercise of the powers vested in it under Sub-Section (7) of Section 9 of the Securities & Exchange Ordinance, 1969 and Listing Regulation No.32 of the Exchange, has decided that trading in the shares of the Company shall be suspended for a period of 60 days with effect from **Tuesday, November 11, 2008.**



Muhammad Ghufraan
Deputy General Manager

Copy to:

- Notice Board
- All Members
- Managing Director
- General Manager Operations
- Deputy General Manager Operations
- Legal Department
- Trading & Members Affairs Department
- Delivery & Settlement Department
- Finance & Accounts Department
- I.T. Division
- Market Control & Surveillance Department
- P.R.O. – KSE
- Website of the Exchange
- Securities & Exchange Commission of Pakistan - Fax & TCS
- Lahore Stock Exchange (Guarantee) Limited - Fax & TCS
- Islamabad Stock Exchange (Guarantee) Limited - Fax & TCS
- Central Depository Company of Pakistan Ltd. - Fax & TCS
- National Clearing Company of Pakistan Limited - By Hand Delivery