

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED



PRESS RELEASE

Fax No. _____

October 22, 2008

Mr. _____

Karachi

Dear Sir,

We shall appreciate if you will kindly publish/release the under-mentioned 'Press Release' in the next issue/bulletin of your esteemed News Papers/TV Channel.

Thanking you,

Yours faithfully,

S. MUNAWAR ALI
Manager Public Relations



KSE

The Karachi Stock Exchange (Guarantee) Limited



Singapore Exchange and Karachi Stock Exchange sign MOU for collaboration

(Karachi-Singapore, October 22, 2008): Singapore Exchange Limited (SGX) and Karachi Stock Exchange (KSE) are pleased to announce that they have signed a Memorandum of Understanding (MOU) today to collaborate for the benefit of the financial services industries in Singapore and Pakistan.

The MOU aims to foster a closer relationship between both exchanges. This includes sharing best practices regarding each exchange's products as well as the operation and governance of their respective markets.

Mr Hsieh Fu Hua, Chief Executive Officer of SGX said, "This MOU fosters a closer relationship between the two exchanges. We look forward to working with KSE to help develop our respective financial markets."

Mr Adnan Afridi, Managing Director of KSE said, "Collaborations amongst exchanges have been increasingly important in the development of the emerging capital markets. A lot can be learnt from SGX on the demutualisation front as KSE is currently in the process of demutualisation."

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Public Relations Department

The Karachi Stock Exchange (Guarantee) Limited

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