

Reproduced hereunder letter received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN** for information of members of the Exchange.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Through Courier Fax
October 13, 2008

No.EMD/233/596/2002

The Company Secretary,
Syed Match Company Limited,
Sarai Saleh Haripur,
Hazara.
Fax # 0995-319189


Dear Sir,

RE: Approval for extension in period for holding of Annual General Meeting and laying of annual audited accounts therein u/s 158 & 233 of the Companies Ordinance, 1984

Please refer to your application dated October 06, 2008 (received in this office on October 07, 2008) requesting the Commission for extension in time for holding of AGM and for laying of annual audited accounts for the year ended June 30, 2008 therein of Syed Match Company Limited ("the Company") for a period of 60 days i.e. up to November 30, 2008.

2. In this connection, I am directed to inform you that the Commission has not acceded to your request for extension in period for holding of AGM and laying therein the annual audited accounts of your Company for the year ended June 30, 2008 on account of following grounds:

- (i) The company has failed to submit the application within the prescribed time period as provided under Rule 14 of The Companies (General Provisions and Forms) Rules, 1985 ("the Rules").
- (ii) The company has failed to provide the reasons for not being able to hold the annual general meeting or laying the balance-sheet and profit and loss account at the general meeting by the date mentioned in clause (iii) and justification or extension in the period to the extent applied for; and
- (iii) The company has failed to provide a certificate of the company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose.
- (iv) The application is not submitted in accordance with Rule 30 of the Rules and without the fee as prescribed in 6th Schedule to the Companies Ordinance, 1984.


Abid Hussain
Director (Enforcement)