



NCCPL/CM/October-08/21
October 15, 2008

Additional Margins on CFS MK-II Open Positions

Dear CFS MK-II Participants,

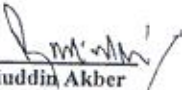
In order to further strength the risk management in respect of CFS MK-II contracts we would like to inform you that, the National Clearing Company of Pakistan Limited ("NCCPL") Board with the approval of Securities and Exchange Commission ("SECP") has decided to collect 10% additional margin, from Financees in the form of Margin Eligible Securities, on all open positions of CFS MK-II transactions effective from October 13, 2008. However, this collection will be made gradually @ 1% per day till it reaches the desired level of 10% so as to provide relief to CFS MK-II Participants. Accordingly, 3% additional margin for three working days i.e. October 13, 14 and 15, 2008 shall be collected today i.e. October 15, 2008. However, remaining 7% shall be collected by adding 1% per day from October 16, 2008.

All Financees are hereby requested to deposit said additional margin with their respective stock exchanges.

For any assistance in this regard please contact our **Customer Support Department** at your convenience.

City	Telephone Number	Fax Number	Email
Karachi	021-2460811-19	021-2460827	helpdesk@nccpl.pk
Lahore	042-6280815-7	042-6280818	helpdesk@nccpl.pk
Islamabad	051-2804244-46	051-2804243	helpdesk@nccpl.pk

Regards,


Badiuddin Akber
Head of Operations

CC:
Securities & Exchange Commission of Pakistan
Karachi Stock Exchange (G) Limited
Lahore Stock Exchange (G) Limited
Islamabad Stock Exchange (G) Limited
Central Depository Company of Pakistan Limited (Operations)
Central Depository Company of Pakistan Limited (Trustee)
Mutual Fund Association of Pakistan
Pakistan Banking Association

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan.
Phone: (021) 2460811, Fax: (021) 2460827