

Reproduced hereunder letter received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.  
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NCCPL/CM/October-08/20  
October 14, 2008

Temporary Measures for CFS MK-II Market

Dear CFS MK-II Participants,

This is with reference to the directive issued by the Securities and Exchange Commission of Pakistan ("SECP") vide its letter No. SMD-South/2289 dated October 14, 2008, regarding following temporary measures to be taken in respect of CFS MK-II market with immediate effect:

1. CFS Mk-II System shall be reverted to the position as existed at the close of business on October 9, 2008;
2. CFS MK-II Contract Period for all CFS Mk-II Contracts whose Maturity Date or Accelerated Maturity Date has occurred on October 10, 2008, October 13, 2008 or October 14, 2008 is hereby extended from 22 Business Days to 44 Business Days and their Maturity Date shall occur on the 45<sup>th</sup> Business Day instead of 23<sup>rd</sup> Business Day and all CFS Mk-II (R) Transactions that have occurred on October 10, 2008, October 13, 2008 or October 14, 2008 are hereby reversed;
3. CFS Mk-II Contract Period for all CFS Mk-II Contracts concluded before October 10, 2008 and whose Maturity Date or Accelerated Maturity Date has not occurred until October 14, 2008 is hereby extended from 22 Business Days to 44 Business Days and their Maturity Date shall occur on the 45<sup>th</sup> Business Day instead of 23<sup>rd</sup> Business Day;
4. All CFS Mk-II Transactions executed on October 10, 2008, October 13, 2008 or October 14, 2008 are hereby declared void.

The aforementioned directives pertaining to the extended maturity date are hereby explained as per the following example: