

**RE-COMPOSITION OF KSE-100 INDEX**

It is hereby informed that the Karachi Stock Exchange (Guarantee) Limited has carried-out the re-composition exercise and the details of the changes in the KSE-100 Index companies for the review period from March 2008 to August 2008, based on the Re-composition Rules of KSE-100 Index.

In aggregate, 7 companies would be affected due to re-composition process. The following are the details of Incoming and Outgoing companies:-

INCOMING COMPANIES

Serial #	Incoming companies	Reasons for inclusion
1	Askari Leasing Limited	Sector Value Base Rule
2	Nakshbandi Industries Limited	Sector Value Base Rule
3	Colony Sugar Mills Limited	Sector Value Base Rule
4	Arif Habib Bank Limited	Market Capitalization Based Rule
5	JS Bank Limited	Market Capitalization Based Rule
6	Altern Energy Limited	Market Capitalization Based Rule
7	Hinopak Motors Limited	Market Capitalization Based Rule

OUT GOING COMPANIES

Serial #	Outgoing companies	Reasons for exclusion
1	Orix Leasing Pakistan Limited	Sector Value Base Rule
2	Samin Textiles Limited	Sector Value Base Rule
3	Habib Sugar Mills Limited	Sector Value Base Rule
4	Maple Leaf Cement Factory Limited	Market Capitalization Based Rule
5	Attock Cement Pakistan Limited	Market Capitalization Based Rule
6	Bosicor Pakistan Limited	Market Capitalization Based Rule
7	Pak Elektron Limited	Market Capitalization Based Rule

The recomposed Index, based on the prices of August 29, 2008 will capture the market capitalization to the extent of 88.42 % of the total market capitalization as compared to 87.96 % of the current Index.

The revised Index will be implemented w.e.f. October 06, 2008, list of companies attached.

MUHAMMAD GHUFURAN*Deputy General Manager*