

Reproduced hereunder letter dated September 17, 2008 received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

AL-MAL SECURITIES & SERVICES LIMITED



N O T I C E

To: - The Chief Executive Officer, Al-Mal Securities & Services Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledgeses

From: Kamran Qazi
CFO & Company Secretary

Date: September 17, 2008

Subject: **NOTICE OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF ORDINARY SHARES OF AL-MAL SECURITIES & SERVICES LIMITED UNDER THE CDC REGULATIONS**

By our notice dated September 05, 2008, access of First Investec Modaraba to the CDS as Registrar/Transfer Agent ("R/TA") of Al-Mal Securities & Services Limited ("Al-Mal") was withdrawn pursuant to the directive of the Securities and Exchange Commission of Pakistan vide letter no. SMD-South/CDC (222)/2008 dated September 04, 2008.

In order for Al-Mal to continue to meet the eligibility criteria as set forth under the CDC Regulations, our aforesaid notice also required Al-Mal to have an independent R/TA for the performance of its obligations under the CDC Regulations, which requirement has not been fulfilled by Al-Mal.

In view of the above, CDC intends to suspend the CDS eligibility of ordinary shares of Al-Mal and hereby gives notice under Regulation 5.3.2 of the CDC Regulations requiring Al-Mal to have an independent R/TA within seven (07) Business Days of receipt of this notice, failing which the CDS eligibility of ordinary shares of Al-Mal will be suspended in accordance with the CDC Regulations.

As a requirement of Regulation 5.3.2 of the CDC Regulations, a copy of this notice is also being sent to the Stock Exchanges where the ordinary shares of Al-Mal are listed.

Regards,

Note: *CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.*