



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

SMD/SE/2(20)2008

September 11, 2008

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Mian Shakeel Aslam
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Mr. Aftab Ahmed Chaudree
Managing Director
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Sub: Financial Institution's Obligation under Anti Money Laundering Ordinance, 2007

Dear Sirs,

As you are aware the Government of Pakistan promulgated the Anti-Money Laundering Ordinance (AMLO) on 7th September 2007. Section 7 of the AMLO, 2007 determines the procedure and manner of furnishing information by the financial institutions. The said Article provides as follows:

Quote:

“Procedure and manner of furnishing information by the financial institutions.- (1) Every financial institution shall file with the FMU, to the extent and in the manner prescribed by the FMU, Suspicious Transaction Report conducted or attempted by, at or through that financial institution if the financial institution knows, suspects, or has reason to suspect that the transaction (or a pattern of transactions of which the transaction is a part):

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