

Reproduced hereunder letter dated September 04, 2008 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.

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N O T I C E

To: - The Official Liquidator, Callmate Telips Telecom Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan  
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
- Managing Director, Lahore Stock Exchange (Guarantee) Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Limited  
- CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi  
CFO & Company Secretary

Date: September 4, 2008

Subject: REMINDER - NOTICE OF ENSUING REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF CALLMATE TELIPS TELECOM LIMITED UNDER THE CDC REGULATIONS

This is further to our notice dated July 12, 2008 whereby notifying suspension of CDS eligibility of ordinary shares of Callmate Telips Telecom Limited (hereinafter referred to as the ("Issuer")) with effect from Monday, July 14, 2008 on account of its failure to comply with Regulation 8.3.1 of the CDC Regulations setting out obligation of the Issuer with respect to deposit of securities in the name of CDC and its failure to meet the Technical and Performance requirements of the CDC Regulations

This is further to notify that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for **60 Business Days**, CDS Eligibility of such Securities is required to be revoked with effect from end of Day on the last day of the suspension.

Accordingly, the CDS Eligibility of ordinary shares of the Issuer shall be revoked with effect from Monday, September 22, 2008 unless the Issuer complies with Regulation 8.3.1 and meet the Technical and Performance requirements of the CDC Regulations before September 22, 2008.

Please note that consequent to revocation of CDS Eligibility of an Issuer, all the Securities of such Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer and delivered to the CDC, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

Regards,



Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.